As Passed by the Senate

124th General Assembly
Regular Session
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Sub. S. B. No. 119

SENATORS Austria, Mumper, Brady, Spada, Blessing, DiDonato, Coughlin, Amstutz, Oelslager, Hottinger, Nein, Espy, Prentiss, Hagan, Mallory, Wachtmann, Robert Gardner, Herington, White, Harris, Carnes, Randy Gardner

A BILL

Го	amend sections 145.295, 742.21, 742.371, 742.375,	1
	3307.761, 3309.73, 5505.201, and 5505.40 and to	2
	enact sections 145.2913, 742.214, 3307.765,	3
	3309.731, and 5505.41 of the Revised Code to permit	4
	multiple transfers of service credit and	5
	contributions between Ohio's state retirement	6
	systems.	7

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 145.295, 742.21, 742.371, 742.375,	8
3307.761, 3309.73, 5505.201, and 5505.40 be amended and sections	9
145.2913, 742.214, 3307.765, 3309.731, and 5505.41 of the Revised	10
Code be enacted to read as follows:	11
Sec. 145.295. (A) As used in this section, "military and	12
section 145.2913 of the Revised Code:	13
(1) "Uniform retirement system" or "uniform system" means the	14
Ohio police and fire pension fund or state highway patrol	15
retirement system.	16
(2) "Military service credit" means credit purchased or	17

Page 2

obtained under this chapter or Chapter 742. or 5505. of the Revised Code for service in the armed forces of the United States.

- (B) A member of the public employees retirement system who has contributions on deposit with, but is no longer contributing to, the Ohio police and fire pension fund or state highway patrol a uniform retirement system shall, in computing years of service, be given full credit for service credit earned under Chapter 742. or 5505. of the Revised Code or for military service credit if a transfer to the public employees retirement system is made under this division. At the request of the member, the Ohio police and fire pension fund or the state highway patrol retirement uniform system shall transfer to the public employees retirement system, for each year of service, the sum of the following:
- (1) An amount equal to the member's accumulated contributions to the <u>fund or uniform</u> system making the transfer, <u>and</u> any payments by the member for military service credit, and any amounts paid under section 742.375 or 5505.201 of the Revised Code to purchase service credit;
- (2) An amount equal to the lesser of the employer's contributions to the Ohio police and fire pension fund or state highway patrol retirement uniform system or the amount that would have been contributed by the employer for the service had the member been employed by the member's current employer as a member of the public employees retirement system at the time the credit was earned;
- (3) Interest, determined as provided in division (H) of this section, on the amounts specified in divisions (B)(1) and (2) of this section for the period from the last day of the year for which the service credit in the transferring fund or uniform system was earned or in which payment was made for the military service credit or credit under section 742.375 or 5505.201 of the Revised Code was purchased or obtained to the date the transfer is

made.

- (C) A member of the public employees retirement system who has at least eighteen months of contributing service credit with the public employees retirement system, who is a former member of the Ohio police and fire pension fund or state highway patrol a uniform retirement system, and who has received a refund of the member's accumulated contributions to that fund or uniform system shall, in computing years of service, be given full credit for service credit earned under Chapter 742. or 5505. of the Revised Code or for military service credit if, for each year of service, the public employees retirement system receives the sum of the following:
- (1) An amount, which shall be paid by the member, equal to the amount refunded by the Ohio police and fire pension fund or the state highway patrol retirement uniform system to the member for that year for accumulated contributions and payments for military service credit, with interest at a rate established by the public employees retirement board on that amount from the date of the refund to the date of the payment;
- (2) Interest, which shall be transferred by the Ohio police and fire pension fund or state highway patrol retirement uniform system, on the amount refunded to the member that is attributable to the year of service from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the refund was made;
- (3) An amount, which shall be transferred by the Ohio police and fire pension fund or state highway patrol retirement uniform system, equal to the lesser of the employer's contributions to the Ohio police and fire pension fund or state highway patrol retirement uniform system or the amount that would have been contributed by the employer for the service had the member been employed by the member's current employer as a member of the

is not a current contributor elects to receive credit under

section 742.21 or 5505.40 of the Revised Code for service for which the member contributed to the retirement system or made payment for military service credit, the retirement system shall transfer to the Ohio police and fire pension fund or the state highway patrol retirement system, as applicable, the amount specified in division (D) of section 742.21 or division (B)(2) of section 5505.40 of the Revised Code.

- (G) A member of the public employees retirement system who earned service credit in the public employees retirement system for full-time service as a township or municipal police officer and received service credit in the Ohio police and fire pension fund under section 742.511 or 742.512 of the Revised Code for such service may elect to have the credit restored as public employees retirement system service credit by paying the public employees retirement system an amount equal to the accumulated contributions paid by the member to the Ohio police and fire pension fund under section 742.511 or 742.512 of the Revised Code. When such an election is made, the Ohio police and fire pension fund shall transfer to the public employees retirement system the amount previously transferred under section 742.511 or 742.512 of the Revised Code from the public employees retirement system to the Ohio police and fire pension fund.
- (H) Interest charged under this section shall be calculated separately for each year of service credit. Unless otherwise specified in this section, it shall be calculated at the lesser of the actuarial assumption rate for that year of the public employees retirement system or of the fund or uniform retirement system in which the credit was earned. The interest shall be compounded annually.
- (I) At the request of the public employees retirement system, 143
 the Ohio police and fire pension fund or state highway patrol 144
 uniform retirement system shall certify to the public employees 145

Sub. S. B. No. 119 As Passed by the Senate	Page 6
retirement system a copy of the records of the service and	146
contributions of a public employees retirement system member who	147
seeks service credit under this section.	148
Sec. 145.2913. (A) As used in this section, "transferred	149
service credit" means service credit purchased or obtained under	150
section 742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of	151
Revised Code prior to the date a member commenced the employment	152
covered by the public employees retirement system for which the	153
member is currently contributing to the system.	154
(B) A member of the public employees retirement system who	155
has contributions on deposit with, but is no longer contributing	156
to, a uniform retirement system shall, in computing years of	157
service, be given full credit for transferred service credit if a	158
transfer to the public employees retirement system is made under	159
this section. At the request of a member, the uniform system shall	160
transfer to the public employees retirement system the sum of the	161
following:	162
(1) An amount equal to the amounts transferred to the uniform	163
system under section 742.21, 742.214, 742.375, 5505.201, 5505.40,	164
or 5505.41 of the Revised Code;	165
(2) Interest, determined as provided in division (E) of this	166
section, on the amount specified in division (B)(1) of this	167
section for the period from the last day of the year in which the	168
transfer under section 742.21, 742.214, 742.375, 5505.201,	169
5505.40, or 5505.41 of the Revised Code was made to the date a	170
transfer is made under this section.	171
(C) A member of the public employees retirement system with	172
at least eighteen months of contributing service credit with the	173
public employees retirement system who has received a refund of	174
contributions to a uniform retirement system shall, in computing	175
years of service, be given full credit for transferred service	176

retirement board. A member is ineligible to purchase or obtain

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service credit under this section for service to be used in the	
calculation of any retirement benefit currently being paid or	209
payable to the member in the future under any other retirement	210
program or for service credit that may be purchased or obtained	211
under section 145.295 of the Revised Code.	212
(E) Interest charged under this section shall be calculated	213
separately for each year of service credit at the lesser of the	214
actuarial assumption rate for that year of the public employees	215
retirement system or of the uniform retirement system to which the	216
credit was transferred under section 742.21, 742.214, 742.375,	217
5505.201, 5505.40, or 5505.41 of the Revised Code. The interest	218
shall be compounded annually.	219
(F) Any amounts transferred or paid under divisions (B) and	220
(C) of this section that are attributable to contributions made by	221
the member or to amounts paid to purchase service credit shall be	222
credited to the employees' savings fund created under section	223
145.23 of the Revised Code. Any remaining amounts shall be	224
credited to one or more of the funds created under that section as	225
determined by the board.	226
(G) At the request of the public employees retirement system,	227
the uniform retirement system shall certify to the public	228
employees retirement system a copy of the records of the service	229
and contributions of a public employees retirement system member	230
who seeks service credit under this section. The uniform	231
retirement system shall specify the portions of the amounts	232
transferred that are attributable to employee contributions,	233
employer contributions, and interest.	234
(H) If a member of the public employees retirement system who	235
is not a current contributor elects to receive service credit	236
under section 742.214 or 5505.41 of the Revised Code for	237
transferred service credit, as defined in those sections, the	238

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the amount withdrawn by the member from the retirement system that is attributable to the year of service credit, with interest at a rate established by the board on that amount from the date of withdrawal to the date of payment;

- (2) Interest, which shall be paid either by the member or the 273 274 275
- member from the <u>Cincinnati</u> retirement system that is attributable to the year of service from the last day of the year for which the service credit was earned or in which payment was made for

Cincinnati retirement system, on the amount withdrawn by the

military service credit to the date the withdrawal was made;

- (3) An amount, which shall be paid by either the member or the Cincinnati retirement system, equal to the lesser of the amount contributed by the employer to the Cincinnati retirement system for the year of service or the amount that would have been contributed by the employer for the year of service had the member been employed by the member's current employer as a member of a police or fire department at the time the credit was earned, with interest on that amount from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the payment is made;
- (4) If the member became a member of the fund on or after September 16, 1998, the amount, which shall be paid by the member, determined pursuant to division (I) of this section.

Interest shall be determined in accordance with division (H) of this section.

(C)(1) Except as provided in division (I) of this section, in computing the pension and benefits payable under section 742.37 or 742.39 of the Revised Code, the fund shall give a member of the fund who is in the active service of a police or fire department, is not receiving a pension or benefit payment from the fund, and has withdrawn the member's contributions from the public employees

retirement system, school employees retirement system, or state teachers a non-uniform retirement system full credit for service credit earned for full-time service as a member of the public employees retirement system, school employees retirement system, or state teachers retirement non-uniform system or purchased or obtained as military service credit if, for each year of service, the fund receives the sum of the following:

- (a) An amount, which shall be paid by the member, equal to the amount withdrawn by the member from the former retirement non-uniform system that is attributable to that year of service credit, with interest at a rate established by the board on that amount from the date of withdrawal to the date of payment;
- (b) If the member is seeking credit for service under the public employees retirement system or state teachers retirement system, an amount, which shall be paid by the member, equal to the amount of any employer contributions and interest on employee contributions the member received under section 145.40 or 3307.563 of the Revised Code;
- (c) Interest, which shall be transferred by the former retirement non-uniform system, on the amount withdrawn by the member from the retirement non-uniform system that is attributable to the year of service from the last day of the year for which the service credit was earned or in which payment was made for military service credit to the date the withdrawal was made;
- (d) An amount, which shall be transferred by the former retirement non-uniform system, equal to the lesser of the amount contributed by the employer to the retirement non-uniform system for the year of service or the amount that would have been contributed by the employer for the year of service had the member been employed by the member's current employer as a member of a police or fire department at the time the credit was earned, with interest on the that amount transferred from the last day of the

(1) The retirement non-uniform system transfers to the fund,	364
for each year of service, the sum of the following:	365
(a) The amount, contributed by the member or, in the case of	366
military service credit, paid by the member, that is attributable	367
to that service;	368
(b) An amount equal to the lesser of the amount contributed	369
by the employer to the retirement non-uniform system for the year	370
of service or the amount that would have been contributed by the	371
employer for the year of service had the member been employed by	372
the member's current employer as a member of a police or fire	373
department at the time the credit was earned;	374
(c) An amount equal to any amount received by the retirement	375
system under section 145.295, 3307.761, or 3309.73 of the Revised	376
Code i	377
$\frac{d}{d}$ Interest on the amounts specified in divisions (D)(1)(a),	378
and (b), and (c) of this section from the last day of the year for	379
which the service credit in the transferring retirement	380
non-uniform system was earned or in which payment was made for	381
military service credit or credit under section 145.295, 3307.761,	382
or 3309.73 of the Revised Code was purchased or obtained to the	383
date the transfer is made.	384
(2) If the member became a member of the fund on or after	385
September 16, 1998, the member pays the amount determined pursuant	386
to division (I) of this section.	387
On receipt of a request from the member, the appropriate	388
retirement non-uniform system shall make the transfer specified in	389
division (D)(1) of this section. Interest shall be determined in	390
accordance with division (H) of this section.	391
(E) Subject to board rules, a member of the fund may choose	392
to purchase in any one payment only part of the credit the member	393

is eligible to purchase under division (B) or (C)(1) of this

- (2) An amount equal to the difference between the amount paid or transferred under division (B)(3), $(C)\frac{(3)}{(1)(d)}$, or (D)(1)(b) of this section or division (B)(2) or (C)(2)(b) of section 742.212 of the Revised Code and the amount that would have been contributed by the employer for the service had the member been employed by the member's current employer as a member of a police or fire department;
- (3) Interest, determined in accordance with division (H) of this section, on the amounts specified in divisions (I)(1) and (2) of this section.

At the request of a member, in lieu of requiring payment of all or part of the amount determined under this division the fund may grant the member an amount of service credit under division (B), (C), or (D) of this section or division (B) or (C) of section 742.212 of the Revised Code that is less than the amount for which the member is eligible. The service credit granted shall be the same percentage of the service credit for which the member is eligible that the amount the fund receives under division (B), (C), or (D) of this section or division (B) or (C) of section 742.212 of the Revised Code is of the total amount it would receive under those divisions if the full amount determined under this division was paid.

(J)(1) Except as provided in division (J)(2) of this section and notwithstanding any contrary provision of this section, the board shall, in computing a pension or benefit under section 742.37 or 742.39 of the Revised Code, give a member of the fund who is not receiving a pension or disability benefit from the fund full credit for service credit purchased under this section for service that was less than full-time service if the member provides evidence satisfactory to the board that, after receiving written notice from the fund indicating that the member would be permitted to purchase service credit for service that was less

than full-time, the member changed or ceased the member's employment with the understanding that the credit identified in the notice would be used in computing a pension or benefit. If the board has canceled service credit purchased under this section for service that was less than full-time service and the member meets the requirements of division (J)(1) of this section, the board shall restore the service credit on repayment to the fund of the amount refunded to the member at the time of cancellation.

- (2) If a member of the fund who is not receiving a pension or disability benefit from the fund purchased credit under this section for service that was less than full-time service and does not meet the requirements of division (J)(1) of this section, the board shall refund to the member any amounts paid to purchase the credit, with interest at a rate determined by the board from the date the member purchased the credit to the date of the refund.
- (K) A member of the fund who has purchased service credit under this section, or the member's estate, is entitled to a refund of the amount or portion of the amount paid to purchase the credit if the purchased credit or portion of credit does not increase a pension or benefit payable under section 742.37 or 742.39 of the Revised Code. The refund cancels an equivalent amount of service credit.
- (L) If a member or former member of the fund who is not a current contributor and has not received a refund of accumulated contributions elects to receive credit under section 145.295, 3307.761, or 3309.73 of the Revised Code for service for which the member contributed to the fund or purchased as military service credit, the fund shall transfer to the public employees retirement system, school employees retirement system, or state teachers non-uniform retirement system the amount specified in division (B) of section 145.295 of the Revised Code, division (B) of section 3307.761 of the Revised Code, or division (B) of section 3309.73

Sub. S. B. No. 119 As Passed by the Senate	Page 17
of the Revised Code.	490
(M) The board shall adopt rules establishing a payroll	491
deduction plan for the purchase of service credit under this	492
section. The rules shall meet the requirements described in	493
section 742.56 of the Revised Code.	494
Sec. 742.214. (A) As used in this section, "transferred	495
service credit" means service credit purchased or obtained under	496
section 145.295, 145.2913, 3307.761, 3307.765, 3309.73, or	497
3309.731 of Revised Code prior to the date a member commenced the	498
employment covered by the Ohio police and fire pension fund for	499
which the member is currently contributing to the fund.	500
(B) A member of the Ohio police and fire pension fund who is	501
in the active service of a police or fire department and has	502
contributions on deposit with, but is no longer contributing to, a	503
non-uniform retirement system shall, in computing years of	504
service, be given full credit for transferred service credit if a	505
transfer to the Ohio police and fire pension fund is made under	506
this section. At the request of a member, the non-uniform system	507
shall transfer to the Ohio police and fire pension fund the sum of	508
the following:	509
(1) An amount equal to the amounts transferred to the	510
non-uniform system under section 145.295, 145.2913, 3307.761,	511
3307.765, 3309.73, or 3309.731 of the Revised Code;	512
(2) Interest, determined as provided in division (E) of this	513
section, on the amount specified in division (B)(1) of this	514
section for the period from the last day of the year in which the	515
transfer under section 145.295, 145.2913, 3307.761, 3307.765,	516
3309.73, or 3309.731 of the Revised Code was made to the date a	517
transfer is made under this section.	518
(C) A member of the fund with at least eighteen months of	519
contributing service credit with the Ohio police and fire pension	520

fund who is in the active service of a police or fire department	521
and has received a refund of contributions to a non-uniform	522
retirement system shall, in computing years of service, be given	523
full credit for transferred service credit if, for each year of	524
service, the Ohio police and fire pension fund receives the sum of	525
the following:	526
(1) An amount, which shall be paid by the member, equal to	527
the amount refunded by the non-uniform system to the member for	528
that year for transferred service credit, with interest on that	529
amount from the date of the refund to the date a payment is made	530
under this section;	531
(2) Interest, which shall be transferred by the non-uniform	532
system, on the amount refunded to the member for the period from	533
the last day of the year in which the transfer under section	534
145.295, 145.2913, 3307.761, 3307.765, 3309.73, or 3309.731 of the	535
Revised Code was made to the date the refund was made;	536
(3) If the non-uniform system retained any portion of the	537
amount transferred under section 145.295, 145.2913, 3307.761,	538
3307.765, 3309.73, or 3309.731 of the Revised Code, an amount,	539
which shall be transferred by the non-uniform system, equal to the	540
amount retained, with interest on that amount for the period from	541
the last day of the year in which the transfer under section	542
145.295, 145.2913, 3307.761, 3307.765, 3309.73, or 3309.731 of the	543
Revised Code was made to the date a transfer is made under this	544
section.	545
On receipt of payment from the member, the Ohio police and	546
fire pension fund shall notify the non-uniform system, which, on	547
receipt of the notice, shall make the transfer required by this	548
division. Interest shall be determined as provided in division (E)	549
of this section.	550
(D) Service credit purchased or obtained under this section	551

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shall be used in computing the pension and benefits payable under	552
section 742.37 or 742.39 of the Revised Code. A member may choose	553
to purchase only part of the credit the member is eligible to	554
purchase under division (C) of this section in any one payment,	555
subject to rules adopted by the board of trustees of the Ohio	556
police and fire pension fund. A member is ineligible to purchase	557
or obtain service credit under this section for service to be used	558
in the calculation of any retirement benefit currently being paid	559
or payable to the member in the future under any other retirement	560
program or for service credit that may be purchased or obtained	561
under section 742.21 of the Revised Code.	562
(E) Interest charged under this section shall be calculated	563
separately for each year of service credit at the lesser of the	564
actuarial assumption rate for that year of the Ohio police and	565
fire pension fund or of the non-uniform retirement system to which	566
the credit was transferred under section 145.295, 145.2913,	567
3307.761, 3307.765, 3309.73, or 3309.731 of the Revised Code. The	568
interest shall be compounded annually.	569
(F) Any amounts transferred or paid under divisions (B) and	570
(C) of this section that are attributable to contributions made by	571
the member or to amounts paid to purchase service credit shall be	572
credited to the police officers' contribution fund or	573
firefighters' contribution fund created under section 742.59 of	574
the Revised Code, as applicable. Any remaining amounts shall be	575
credited to one or more of the funds created under that section as	576
determined by the board.	577
(G) At the request of the Ohio police and fire pension fund,	578
the non-uniform retirement system shall certify to the fund a copy	579

of the records of the service and contributions of a member of the

fund who seeks service credit under this section. The non-uniform

retirement system shall specify the portions of the amounts

transferred that are attributable to employee contributions,	583
employer contributions, and interest.	584
(H) If a member of the fund who is not a current contributor	585
elects to receive service credit under section 145.2913, 3307.765,	586
or 3309.731 of the Revised Code for transferred service credit, as	587
defined in those sections, the fund shall transfer to the	588
non-uniform retirement system, as applicable, the amount specified	589
in division (B) or (C) of section 145.2913, division (B) or (C) of	590
section 3307.765, or division (B) or (C) of section 3309.731 of	591
the Revised Code.	592
the kevised code.	392
(I) The board may adopt rules to implement this section.	593
Sec. 742.371. (A) As used in this section, "lay off" has the	595
same meaning as in division (A) of section 742.27 of the Revised	596
Code.	597
(B) A Except for service credit transferred under section	598
742.214 of the Revised Code, a member of the fund who has	599
voluntarily resigned or who voluntarily resigns or who has been or	600
is removed from active service in a police or fire department for	601
any reason other than a lay off that was involuntary, as certified	602
pursuant to division (C) of this section, and receives or has	603
received from a police relief and pension fund under division (I)	604
of former section 741.49 of the Revised Code, or from a firemen's	605
relief and pension fund under division (I) of former section	606
741.18 of the Revised Code, or from a township firemen's relief	607
and pension fund under division (I) of former section 521.11 of	608
the Revised Code, or from the Ohio police and fire pension fund	609
under division (G) of section 742.37 of the Revised Code, an	610
amount equal to the sum deducted from the member's salary and	611
credited to one of such funds shall, upon reinstatement to the	612

active service of such police or fire department, deposit with the

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Ohio police and fire pension fund an amount equal to the sum so received by the member, with interest compounded annually thereon, at a rate to be determined by the board of trustees of the Ohio police and fire pension fund, from the date of such receipt to the date of such deposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules. Such member shall not be entitled to receive any pension or benefit payments under division (B) or (C) of section 742.37 or section 742.39 of the Revised Code until the member has made the deposit required by this section.

(C) A member of the fund who has been or is removed from active service in a police or fire department as a result of a lay off that was involuntary, as certified pursuant to this division, and receives or has received from a police relief and pension fund under division (I) of former section 741.49 of the Revised Code, or from a firemen's relief and pension fund under division (I) of former section 741.18 of the Revised Code, or from a township firemen's relief and pension fund under division (I) of former section 521.11 of the Revised Code, or from the Ohio police and fire pension fund under division (G) of section 742.37 of the Revised Code, an amount equal to the sum deducted from the member's salary and credited to one of such funds may, upon reinstatement to the active service of such police or fire department, deposit with the Ohio police and fire pension fund an amount equal to the sum so received by the member, with interest compounded annually thereon, at a rate to be determined by the board of trustees of the Ohio police and fire pension fund from the date of such receipt to the date of such deposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules.

If any police or fire department reinstates a member of the fund who was removed from active service in that police or fire

credit in the transferring fund or uniform system was earned or in

military service credit to the date the refund was made;

Ohio police and fire pension fund or state highway patrol

retirement uniform system or the amount that would have been

(3) An amount, which shall be transferred by the Ohio police

and fire pension fund or state highway patrol retirement uniform

system, equal to the lesser of the employer's contributions to the

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contributed by the employer for the service had the member been a member of the state teachers retirement system at the time the credit was earned, with interest on that amount from the last day of the year for which the service credit was earned or in which payment was made for military service to the date of the transfer.

On receipt of payment from the member, the state teachers retirement system shall notify the Ohio police and fire pension fund or the state highway patrol retirement uniform system, which, on receipt of the notice, shall make the transfer required by this division. Interest shall be determined as provided in division (F) of this section.

A member may choose to purchase only part of the credit the member is eligible to purchase under this division in any one payment, subject to rules of the state teachers retirement board.

(D) A member is ineligible to obtain credit under this section for service that is used in the calculation of any retirement benefit currently being paid or payable in the future under any other retirement program or for service credit that may be transferred under section 3307.765 of the Revised Code.

(E) If a member of the state teachers retirement system who is not a current contributor elects to obtain credit under section 742.21 or 5505.40 of the Revised Code for service for which the member contributed to the state teachers retirement system or made payment purchased for military service credit, the state teachers retirement system shall transfer to the Ohio police and fire pension fund or state highway patrol uniform retirement system, as applicable, the amount specified in division (D) of section 742.21 or division (B)(2) of section 5505.40 of the Revised Code.

(F) Interest charged under this section shall be calculated separately for each year of service credit. Unless otherwise specified in this section it shall be calculated at the lesser of

transfer to the state teachers retirement system the sum of the

following:

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Page 27

(1) An amount equal to the amounts transferred to the uniform	802
system under section 742.21, 742.214, 742.375, 5505.201, 5505.40,	803
or 5505.41 of the Revised Code;	804
(2) Interest, determined as provided in division (E) of this	805
section, on the amount specified in division (B)(1) of this	806
section for the period from the last day of the year in which the	807
transfer under section 742.21, 742.214, 742.375, 5505.201,	808
5505.40, or 5505.41 of the Revised Code was made to the date a	809
transfer is made under this section.	810
(C) A member of the state teachers retirement system with at	811
<u>least eighteen months of contributing service credit with the</u>	812
state teachers retirement system who has received a refund of	813
contributions to a uniform retirement system shall, in computing	814
years of total service, be given full credit for transferred	815
service credit if, for each year of service, the state teachers	816
retirement system receives the sum of the following:	817
(1) An amount, which shall be paid by the member, equal to	818
the amount refunded by the uniform system to the member for that	819
year for transferred service credit, with interest on that amount	820
from the date of the refund to the date a payment is made under	821
this section;	822
(2) Interest, which shall be transferred by the uniform	823
system, on the amount refunded to the member for the period from	824
the last day of the year in which the transfer under section	825
742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the	826
Revised Code was made to the date the refund was made;	827
(3) If the uniform system retained any portion of the amount	828
transferred under section 742.21, 742.214, 742.375, 5505.201,	829
5505.40, or 5505.41 of the Revised Code, an amount, which shall be	830
transferred by the uniform system, equal to the amount retained,	831
with interest on that amount for the period from the last day of	832

the year in which the transfer under section 742.21, 742.214,	833
742.375, 5505.201, 5505.40, or 5505.41 of the Revised Code was	834
made to the date a transfer is made under this section.	835
On receipt of payment from the member, the state teachers	836
retirement system shall notify the uniform system, which, on	837
receipt of the notice, shall make the transfer required by this	838
division. Interest shall be determined as provided in division (E)	839
of this section.	840
(D) A member may choose to purchase only part of the credit	841
the member is eligible to purchase under division (C) of this	842
section in any one payment, subject to rules adopted by the state	843
teachers retirement board. A member is ineligible to purchase or	844
obtain service credit under this section for service to be used in	845
the calculation of any retirement benefit currently being paid or	846
payable to the member in the future under any other retirement	847
program or for service credit that may be purchased or obtained	848
under section 3307.761 of the Revised Code.	849
(E) Interest charged under this section shall be calculated	850
separately for each year of service credit at the lesser of the	851
actuarial assumption rate for that year of the state teachers	852
retirement system or of the uniform retirement system to which the	853
credit was transferred under section 742.21, 742.214, 742.375,	854
5505.201, 5505.40, or 5505.41 of the Revised Code. The interest	855
shall be compounded annually.	856
(F) Any amounts transferred or paid under divisions (B) and	857
(C) of this section that are attributable to contributions made by	858
the member or to amounts paid to purchase service credit shall be	859
credited to the teachers' savings fund created under section	860
3307.14 of the Revised Code. Any remaining amounts shall be	861
credited to one or more of the funds created under that section as	862
determined by the board.	863

(G) At the request of the state teachers retirement system,	864
the uniform retirement system shall certify to the state teachers	865
retirement system a copy of the records of the service and	866
contributions of a state teachers retirement system member who	867
seeks service credit under this section. The uniform retirement	868
system shall specify the portions of the amounts transferred that	869
are attributable to employee contributions, employer	870
contributions, and interest.	871
(H) If a member of the state teachers retirement system who	872
is not a current contributor elects to receive service credit	873
under section 742.214 or 5505.41 of the Revised Code for	874
transferred service credit, as defined in those sections, the	875
system shall transfer to the uniform retirement system, as	876
applicable, the amount specified in division (B) or (C) of section	877
742.214 or division (B) or (C) of section 5505.41 of the Revised	878
Code.	879
(I) The board may adopt rules to implement this section.	880
Sec. 3309.73. (A) As used in this section, "military and	882
section 3309.731 of the Revised Code:	883
section 3309.731 Of the kevised code.	003
(1) "Uniform retirement system" or "uniform system" means the	884
Ohio police and fire pension fund or state highway patrol	885
retirement system.	886
(2) "Military service credit" means service credit purchased	887
or obtained under this chapter or Chapter 742. or 5505. of the	888
Revised Code for service in the armed forces of the United States.	889
(B) A member of the school employees retirement system who	890
has contributions on deposit with the Ohio police and fire pension	891
fund or the state highway patrol a uniform retirement system	892
shall, in computing years of total service, be given full credit	893
for service credit earned under Chapter 742. or 5505. of the	894

Revised Code or purchased or obtained for military service credit if a transfer to the school employees retirement system is made under this division. At the request of the member, the Ohio police and fire pension fund or state highway patrol retirement uniform system shall transfer to the school employees retirement system, for each year of service, the sum of the following:

- (1) An amount equal to the member's accumulated contributions to the transferring fund or uniform system, and any payments by the member for military service credit, and any amounts paid under section 742.375 or 5505.201 of the Revised Code to purchase service credit;
- (2) An amount equal to the lesser of the employer's contributions to the Ohio police and fire pension fund or state highway patrol retirement uniform system or the amount that would have been contributed by the employer for the service had the member been a member of the school employees retirement system at the time the credit was earned;
- (3) Interest, determined as provided in division (F) of this section, on the amounts specified in divisions (B)(1) and (2) of this section from the last day of the year for which the service credit in the transferring fund or uniform system was earned or in which payment was made for military service credit or service credit under section 742.375 or 5505.201 of the Revised Code was purchased or obtained to the date the transfer is made.
- (C) A member who has at least eighteen months of contributing service with the school employees retirement system, is a former member of the Ohio police and fire pension fund or state highway patrol a uniform retirement system, and has received a refund of contributions to that fund or uniform system shall, in computing years of total service, be given full credit for service credit earned under Chapter 742. or 5505. of the Revised Code or purchased or obtained for military service credit if, for each

division. Interest shall be determined as provided in division (F)

(1) An amount, which shall be paid by the member, equal to	1022
the amount refunded by the uniform system to the member for that	1023
year for transferred service credit, with interest on that amount	1024
from the date of the refund to the date a payment is made under	1025
this section;	1026
(2) Interest, which shall be transferred by the uniform	1027
system, on the amount refunded to the member for the period from	1028
the last day of the year in which the transfer under section	1029
742.21, 742.214, 742.375, 5505.201, 5505.40, or 5505.41 of the	1030
Revised Code was made to the date the refund was made;	1031
(3) If the uniform system retained any portion of the amount	1032
transferred under section 742.21, 742.214, 742.375, 5505.201,	1033
5505.40, or 5505.41 of the Revised Code, an amount, which shall be	1034
transferred by the uniform system, equal to the amount retained,	1035
with interest on that amount for the period from the last day of	1036
the year in which the transfer under section 742.21, 742.214,	1037
742.375, 5505.201, 5505.40, or 5505.41 of the Revised Code was	1038
made to the date a transfer is made under this section.	1039
On receipt of payment from the member, the school employees	1040
retirement system shall notify the uniform system, which, on	1041
receipt of the notice, shall make the transfer required by this	1042
division. Interest shall be determined as provided in division (E)	1043
of this section.	1044
(D) Service credit purchased or obtained under this section	1045
shall be considered the equivalent of Ohio service credit. A	1046
member may choose to purchase only part of the credit the member	1047
is eligible to purchase under division (C) of this section in any	1048
one payment, subject to rules adopted by the school employees	1049
retirement board. A member is ineligible to purchase or obtain	1050
service credit under this section for service to be used in the	1051
calculation of any retirement benefit currently being paid or	1052

payable to the member in the future under any other retirement	1053
program or for service credit that may be purchased or obtained	1054
under section 3309.73 of the Revised Code.	1055
(E) Interest charged under this section shall be calculated	1056
separately for each year of service credit at the lesser of the	1057
actuarial assumption rate for that year of the school employees	1058
retirement system or of the uniform retirement system to which the	1059
credit was transferred under section 742.21, 742.214, 742.375,	1060
5505.201, 5505.40, or 5505.41 of the Revised Code. The interest	1061
shall be compounded annually.	1062
(F) Any amounts transferred or paid under divisions (B) and	1063
(C) of this section that are attributable to contributions made by	1064
the member or to amounts paid to purchase service credit shall be	1065
credited to the employees' savings fund created under section	1066
3309.47 of the Revised Code. Any remaining amounts shall be	1067
credited to one or more of the funds created under that section as	1068
determined by the board.	1069
(G) At the request of the school employees retirement system,	1070
the uniform retirement system shall certify to the school	1071
employees retirement system a copy of the records of the service	1072
and contributions of a school employees retirement system member	1073
who seeks service credit under this section. The uniform	1074
retirement system shall specify the portions of the amounts	1075
transferred that are attributable to employee contributions,	1076
employer contributions, and interest.	1077
(H) If a member of the school employees retirement system who	1078
is not a current contributor elects to receive service credit	1079
under section 742.214 or 5505.41 of the Revised Code for	1080
transferred service credit, as defined in those sections, the	1081
system shall transfer to the uniform retirement system, as	1082
applicable, the amount specified in division (B) or (C) of section	1083

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section 5505.17 or 5505.18 of the Revised Code, a member of the	1176
state highway patrol retirement system who has contributions on	1177
deposit with the public employees retirement system, school	1178
employees retirement system, or state teachers a non-uniform	1179
retirement system shall be given full credit for service credit	1180
earned for full-time service as a member of that retirement	1181
non-uniform system, or any service credit purchased or obtained as	1182
military service credit, and any service credit obtained under	1183
section 145.295, 3307.761, or 3309.381 of the Revised Code for	1184
service for which contributions were made to the Ohio police and	1185
fire pension fund. The credit shall be given if, for each year of	1186
service, the public employees retirement system, school employees	1187
retirement system, or state teachers retirement non-uniform system	1188
transfers to the state highway patrol retirement system the sum of	1189
the following:	1190
CHE LOTIONING.	

- (a) The amount, contributed by the member or, in the case of military service, paid by the member, that is attributable to that service;
- (b) An amount equal to the lesser of the employer's 1194 contributions to the public employees retirement system, school 1195 employees retirement system, or state teachers retirement 1196 non-uniform system for the year of service or the amount that 1197 would have been contributed by the employer for the full-time 1198 service had the member been a member of the state highway patrol 1199 retirement system at the time the credit was earned; 1200
- (c) An amount equal to any amount received by the retirement system under section 145.295, 3307.761, or 3309.351 of the Revised Code;
- (d) Interest, determined in accordance with division (F) of 1204 this section, on the amounts specified in divisions $(B)(2)(a)_{7}$ and 1205 $(b)_{7}$, and $(c)_{7}$ of this section from the last day of the year for 1206 which the service credit in the transferring retirement 1207

by the employer for the full-time service had the member been a
member of the state highway patrol retirement system at the time
the credit was earned, with interest on that amount from the last
day of the year for which the service credit was earned or in
which payment was made for military service to the date the
payment is made.

- (C) If a member who is not a current contributor and has not received a refund of accumulated contributions elects to receive credit under section 145.295, 3307.761, or 3309.351 3309.73 of the Revised Code for service for which the member contributed to the state highway patrol retirement system and credit purchased as military service credit, the state highway patrol retirement system shall transfer to the appropriate retirement system the amount specified in division (B)(C) of section 145.295, division (B) of section 3307.761, or division (B) of section 3309.73 of the Revised Code.
- (D)(1) A member is ineligible to purchase or otherwise receive credit under this section for service that is used in the calculation of any retirement benefit currently being paid or that is payable in the future to the member under any other retirement program, or service rendered concurrently with any other period for which service credit has already been granted, or for service credit that may be transferred under section 5505.41 of the Revised Code.
- (2) Except as provided under division (D)(3) of this section, no service credit purchased under this section or received as a result of a transfer requested under this section shall be used to determine any member's eligibility for retirement under sections 5505.16 and 5505.17 of the Revised Code.
- (3) Service credit obtained under this section by a member 1269 for military service credit or for service as a state highway 1270 patrol cadet attending training school pursuant to section 5503.05 1271

Sub. S. B. No. 119 As Passed by the Senate

(B) A member of the state highway patrol retirement system	1302			
who has contributions on deposit with, but is no longer	1303			
contributing to, a non-uniform retirement system shall, in	1304			
computing years of service, be given full credit for transferred	1305			
service credit if a transfer to the state highway patrol	1306			
retirement system is made under this section. At the request of a	1307			
member, the non-uniform system shall transfer to the state highway	1308			
patrol retirement system the sum of the following:	1309			
(1) An amount equal to the amounts transferred to the	1310			
non-uniform system under section 145.295, 145.2913, 3307.761,	1311			
3307.765, 3309.73, or 3309.731 of the Revised Code;	1312			
(2) Interest, determined as provided in division (E) of this	1313			
section, on the amount specified in division (B)(1) of this	1314			
section for the period from the last day of the year in which the	1315			
transfer under section 145.295, 145.2913, 3307.761, 3307.765,	1316			
3309.73, or 3309.731 of the Revised Code was made to the date a	1317			
transfer is made under this section.	1318			
(C) A member with at least eighteen months of contributing	1319			
service credit with the state highway patrol retirement system who	1320			
has received a refund of contributions to a non-uniform retirement	1321			
system shall, in computing years of service, be given full credit	1322			
for transferred service credit if, for each year of service, the	1323			
state highway patrol retirement system receives the sum of the	1324			
following:	1325			
(1) An amount, which shall be paid by the member, equal to	1326			
the amount refunded by the non-uniform system to the member for	1327			
that year for transferred service credit, with interest on that	1328			
amount from the date of the refund to the date a payment is made	1329			
under this section;				
(2) Interest, which shall be transferred by the non-uniform	1331			
system, on the amount refunded to the member for the period from	1332			

the last day of the year in which the transfer under section	1333
145.295, 145.2913, 3307.761, 3307.765, 3309.73, or 3309.731 of the	1334
Revised Code was made to the date the refund was made;	1335
(3) If the non-uniform system retained any portion of the	1336
amount transferred under section 145.295, 145.2913, 3307.761,	1337
3307.765, 3309.73, or 3309.731 of the Revised Code, an amount,	1338
which shall be transferred by the non-uniform system, equal to the	1339
amount retained, with interest on that amount for the period from	1340
the last day of the year in which the transfer under section	1341
145.295, 145.2913, 3307.761, 3307.765, 3309.73, or 3309.731 of the	1342
Revised Code was made to the date a transfer is made under this	1343
section.	1344
On receipt of payment from the member, the state highway	1345
patrol retirement system shall notify the non-uniform system,	1346
which, on receipt of the notice, shall make the transfer required	1347
by this division. Interest shall be determined as provided in	1348
division (E) of this section.	1349
(D) Service credit purchased or obtained under this section	1350
shall be used in computing the pensions payable under section	1351
5505.17 or 5505.18 of the Revised Code. A member may choose to	1352
purchase only part of the credit the member is eligible to	1353
purchase under division (C) of this section in any one payment,	1354
subject to rules adopted by the state highway patrol retirement	1355
board. A member is ineligible to purchase or obtain service credit	1356
under this section for service to be used in the calculation of	1357
any retirement benefit currently being paid or payable to the	1358
member in the future under any other retirement program or for	1359
service credit that may be purchased or obtained under section	1360
5505.40 of the Revised Code.	1361
(E) Interest charged under this section shall be calculated	1362
separately for each year of service credit at the lesser of the	1363

actuarial assumption rate for that year of the state highway	1364				
patrol retirement system or of the non-uniform retirement system	1365				
to which the credit was transferred under section 145.295,	1366				
145.2913, 3307.761, 3307.765, 3309.73, or 3309.731 of the Revised					
Code. The interest shall be compounded annually.	1368				
(F) Any amounts transferred or paid under divisions (B) and	1369				
(C) of this section that are attributable to contributions made by	1370				
the member or to amounts paid to purchase service credit shall be	1371				
credited to the employees' savings fund created under section	1372				
5505.03 of the Revised Code. Any remaining amounts shall be	1373				
credited to one or more of the funds created under that section as	1374				
determined by the board.	1375				
(G) At the request of the state highway patrol retirement	1376				
system, the non-uniform retirement system shall certify to the	1377				
state highway patrol retirement system a copy of the records of	1378				
the service and contributions of a member who seeks service credit	1379				
under this section. The non-uniform retirement system shall	1380				
specify the portions of the amounts transferred that are	1381				
attributable to employee contributions, employer contributions,	1382				
and interest.	1383				
(H) If a member who is not a current contributor elects to	1384				
receive service credit under section 145.2913, 3307.765, or	1385				
3309.731 of the Revised Code for transferred service credit, as	1386				
defined in those sections, the system shall transfer to the	1387				
non-uniform retirement system, as applicable, the amount specified	1388				
in division (B) or (C) of section 145.2913, division (B) or (C) of	1389				
section 3307.765, or division (B) or (C) of section 3309.731 of	1390				
the Revised Code.	1391				
(I) The board may adopt rules to implement this section.	1392				
Section 2. That existing sections 145.295, 742.21, 742.371,	1393				

Sub. S. B. No. 119 As Passed by the Senate							Page 46		
742.375,	3307.761,	3309.73,	5505.201,	and	5505.40	of	the	Revised	1394
Code are	hereby rep	pealed.							1395