

## As Introduced

125th General Assembly  
Regular Session  
2003-2004

H. B. No. 301

Representatives Core, Seitz, Hoops, Gilb, Willamowski, McGregor, Collier

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### A BILL

To amend section 3929.18 of the Revised Code to limit  
the duration of a mutual insurance company's lien  
on property it insures to five years from the date  
of filing.

#### BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

**Section 1.** That section 3929.18 of the Revised Code be  
amended to read as follows:

**Sec. 3929.18.** Any building insured by a mutual company must  
be pledged to such company, together with the right and title of  
the insured in the land upon which it is situated, to the amount  
of the premium note or contingent liability, and the company shall  
have a lien on such building and land to the amount of such note  
or liability. Such lien shall not take effect until the company  
files, with the county recorder of the county in which the  
property insured is located, a certificate stating the date,  
number, and amount of the premium note or contingent liability,  
and such a description of the property insured as will enable a  
person readily to identify it. The lien is valid for a period of  
five years from the date of filing, unless sooner released or  
satisfied in the same manner provided by law for the release and  
satisfaction of mortgages on real property or discharged by the

final judgment or order of a court of competent jurisdiction. 21

The recorder must record and index such certificate in ~~his~~ 22

the recorder's book of liens, for which ~~he~~ the recorder shall 23

receive a fee as provided in section 317.32 of the Revised Code. 24

**Section 2.** That existing section 3929.18 of the Revised Code 25

is hereby repealed. 26