As Passed by the House

125th General Assembly Regular Session 2003-2004

Am. H. B. No. 81

Representatives Core, S. Patton, Flowers, Schmidt, Walcher

ABILL

Го	amend section 1724.10 and to enact section 1724.12	1
	of the Revised Code to specify that a community	2
	improvement corporation designated as the agency	3
	of a political subdivision may be authorized to	4
	take certain other actions on behalf of the	5
	political subdivision and retains certain	6
	statutory powers to do all things necessary or	7
	convenient to carry out its organizational	8
	purposes and to prohibit a community improvement	9
	corporation from providing certain information or	10
	cable services in competition with private	11
	enterprise.	12

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 1724.10 be amended and section	13
1724.12 of the Revised Code be enacted to read as follows:	14
Sec. 1724.10. (A) A community improvement corporation may be	15
designated by a county, one or more townships, one or more	16
municipal corporations, two or more adjoining counties, or any	17
combination of the foregoing those political subdivisions as the	18
agency of each such <u>designating</u> political subdivision for the	19
industrial commercial distribution and research development in	20

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such the political subdivision when the legislative authority of	21
such the political subdivision has determined that the policy of	22
the political subdivision is to promote the health, safety,	23
morals, and general welfare of its inhabitants through the	24
designation of a community improvement corporation as such <u>an</u>	25
agency. Such The designation shall be made by the legislative	26
authority of the political subdivision by resolution or ordinance.	27
Any	28

(B) Any political subdivision which that has designated a community improvement corporation as such an agency may enter into an agreement with it to provide any one or more of the following:

 $\frac{(A)}{(1)}$ That the community improvement corporation shall 32 prepare a plan for the political subdivision of industrial, 33 commercial, distribution, and research development, and such the 34 plan shall provide therein in it the extent to which the community 35 improvement corporation shall participate as the agency of the 36 political subdivision in carrying it out such plan. Such The plan 37 shall be confirmed by the legislative authority of the political 38 subdivision. A 39

A community improvement corporation may insure mortgage 40 payments required by a first mortgage on any industrial, economic, 41 commercial, or civic property for which funds have been loaned by 42 any person, corporation, bank, or financial or lending institution 43 upon such the terms and conditions as the community improvement 44 corporation may prescribe. A community improvement corporation may 45 incur debt, mortgage its property acquired under this section or 46 otherwise, and issue its obligations, for the purpose of 47 acquiring, constructing, improving, and equipping buildings, 48 structures, and other properties, and acquiring sites therefor for 49 buildings, structures, and other properties, for lease or sale by 50 the community improvement corporation in order to carry out its 51

participation in such the plan. Any such debt shall be solely that	52
of the <u>community improvement</u> corporation and shall not be secured	53
by the pledge of any moneys received or to be received from any	54
political subdivision. All revenue bonds issued under sections	55
1724.02 and 1724.10 of the Revised Code this chapter are lawful	56
investments of banks, savings and loan associations, deposit	57
guarantee associations, trust companies, trustees, fiduciaries,	58
trustees or other officers having charge of sinking or bond	59
retirement funds of municipal corporations and other political	60
subdivisions of the state, and of domestic insurance companies	61
notwithstanding sections 3907.14 and 3925.08 of the Revised Code.	62
Not less than two-fifths of the governing board of any community	63
improvement corporation designated as the agency of one or more	64
political subdivisions shall be composed of mayors, members of	65
municipal legislative authorities, members of boards of township	66
trustees, members of boards of county commissioners, or any other	67
appointed or elected officers of such political subdivisions,	68
provided that at least one officer from each political subdivision	69
shall be a member of the governing board. Membership on the	70
governing board of a community improvement corporation does not	71
constitute the holding of a public office or employment within the	72
meaning of sections 731.02 and 731.12 of the Revised Code or any	73
other section of the Revised Code. Membership on such governing	74
boards shall not constitute an interest, either direct or	75
indirect, in a contract or expenditure of money by any municipal	76
corporation, township, county, or other political subdivision. No	77
member of such governing boards shall be disqualified from holding	78
any public office or employment, nor shall such member forfeit any	79
such office or employment, by reason of his membership on the	80
governing board of a community improvement corporation	81
notwithstanding any law to the contrary.	82

Actions taken under this section shall be in accordance with any applicable planning or zoning regulations.

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described in this division shall be recorded in the office of the

county recorder of any county in which lands or interests in lands

to be sold or leased are situated prior to the recording of a deed

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or lease executed pursuant to such the agreement. The county 116 recorder shall charge the same fee for the recording, indexing, or 117 making of a certified copy thereof of the agreement as provided in 118 section 317.32 of the Revised Code. 119 (C)(3) That the political subdivision executing the agreement 120 will convey or lease to the community improvement corporation 121 lands and or interests in lands owned by the political subdivision 122 and determined by the that its legislative authority thereof 123 determines are not to be required by the political subdivision for 124 its purposes and that such, the conveyance or lease of such land 125 or interests in land which will promote the welfare of the people 126 of the political subdivision, stabilize the economy, provide 127 employment, and assist in the development of industrial, 128 commercial, distribution, and research activities to the benefit 129 of the people of the political subdivision, and provide additional 130 opportunities for their gainful employment, for the consideration 131 and upon the terms established in the agreement, and further that, 132 as the agency for development, the community improvement 133 corporation may acquire from others additional lands or interests 134 in lands, and any lands or interests in land <u>lands</u> so conveyed <u>or</u> 135 leased to the community improvement corporation may be sold or 136 <u>leased</u> by it for uses that will promote the welfare of the people 137 of the political subdivision, stabilize the economy, provide 138 employment, and assist in the development of industrial, 139 commercial, distribution, and research activities required for the 140 people of the political subdivision and for their gainful 141 employment. Any conveyance or lease by the political subdivision 142 to the community improvement corporation shall be made without 143 advertising and receipt of bids. If any lands or interests in land 144 lands conveyed by a political subdivision under this division are 145 sold by the community improvement corporation at a price in excess 146 of the consideration received by the political subdivision from 147

the community improvement corporation, such the excess shall be

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amended or supplemented from time to time by the parties to it.	181
(F)(1) A community improvement corporation designated as the	182
agency of a political subdivision under this section shall promote	183
and encourage the establishment and growth in that political	184
subdivision of industrial, commercial, distribution, and research	185
<u>facilities.</u>	186
(2) A community improvement corporation that enters into an	187
agreement under this section retains the powers listed in section	188
1724.02 of the Revised Code to do all things necessary or	189
convenient to carry out the purposes stated in section 1724.01 of	190
the Revised Code.	191
Sec. 1724.12. Notwithstanding any other provision of this	192
chapter, a community improvement corportation shall not, directly	193
or indirectly, provide information service, as defined in 47	194
U.S.C. 153(20), or cable service, as defined in 47 U.S.C. 522(6),	195
in competition with private enterprise.	196
Section 2. That existing section 1724.10 of the Revised Code	198
is hereby repealed.	199