As Reported by the Senate Finance and Financial Institutions Committee

127th General Assembly Regular Session 2007-2008

Sub. S. B. No. 80

18

Senator Spada

Cosponsors: Senators Amstutz, Goodman, Miller, D., Padgett

ABILL

To amend Section 203.99.21 of Am. Sub. H.B. 66 of the

126th General Assembly to require the Department

of Development to establish one new foreign trade

office in India and one new foreign trade office

in China in fiscal year 2008.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

operation and maintenance of the foreign trade offices.

Section 1. That Section 203.99.21 of Am. Sub. H.B. 66 of the	6
126th General Assembly be amended to read as follows:	7
Sec. 203.99.21. INTERNATIONAL TRADE	8
The foregoing appropriation item 195-432, International	9
Trade, shall be used to operate and to maintain Ohio's	10
out-of-state trade offices.	11
The Director of Development may enter into contracts with	12
foreign nationals to staff foreign offices. The contracts may be	13
paid in local currency or United States currency and shall be	14
exempt from section 127.16 of the Revised Code. The director also	15
may establish foreign currency accounts under section 122.05 of	16
the Revised Code for the payment of expenses related to the	17