## **As Introduced**

## 128th General Assembly Regular Session 2009-2010

H. B. No. 427

## Representatives Schneider, Sykes

Cosponsors: Representatives Brown, DeGeeter, Dodd, Domenick, Phillips, Yuko

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## A BILL

To enact section 2315.50 of the Revised Code to	1
declare how monetary awards in class actions that	2
are not paid over to members of the class are to	3
be used.	4
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:	
Section 1. That section 2315.50 of the Revised Code be	Ē
enacted to read as follows:	6
Sec. 2315.50. (A) This section applies to an action	7
maintained as a class action in which the settlement agreement or	8
judgment includes a monetary award, including compensatory or	9
numitive and aroundlaws damages, restitution, as any other normant	1 (

judgment includes a monetary award, including compensatory or	9
punitive and exemplary damages, restitution, or any other payment	10
of money due from each defendant to the members of the class.	11
(B) It is the policy of this state, insofar as it is not	12
inconsistent with federal law, that, except as otherwise provided	13
by court order, all unpaid moneys remaining after the distribution	14
to the members of the class of monetary awards in class actions	15
described in division (A) of this section shall be used for	16
charitable public purposes. All of those unpaid moneys shall be	17
distributed to charities nonprofit organizations and charitable	1.8

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programs selected in the action and approved by the court. A	19
charity, nonprofit organization, or charitable program must be	20
exempt from federal income taxation under section 501(c)(3) of the	21
"Internal Revenue Code of 1986," 26 U.S.C. 1, 100 Stat. 2085, as	22
amended in order to qualify as a recipient of the unpaid moneys	23
under this section.	24