As Introduced

128th General Assembly Regular Session 2009-2010

S. B. No. 157

Senators Grendell, Seitz

Cosponsor: Senator Patton

_

A BILL

To enact section 2315.50 of the Revised Code to	1
declare how monetary awards in class actions that	2
are not paid over to members of the class are to	3
be used.	4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 2315.50 of the Revised Code be	5
enacted to read as follows:	6
Sec. 2315.50. (A) This section applies to an action	7
maintained as a class action in which the settlement agreement or	8
judgment includes a monetary award, including compensatory or	9
punitive and exemplary damages, restitution, or any other payment	10
of money due from each defendant to the members of the class.	11
(B) It is the policy of this state, insofar as it is not	12
inconsistent with federal law, that, except as otherwise provided	13
inconsistent with federal law, that, except as otherwise provided by court order, all unpaid moneys remaining after the distribution	13 14
by court order, all unpaid moneys remaining after the distribution	14
by court order, all unpaid moneys remaining after the distribution to the members of the class of monetary awards in class actions	14 15
by court order, all unpaid moneys remaining after the distribution to the members of the class of monetary awards in class actions described in division (A) of this section shall be used for	14 15 16

S. B. No. 157 As Introduced Page 2