As Introduced

128th General Assembly Regular Session 2009-2010

S. B. No. 46

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Senator Kearney

A BILL

To enact section 5321.20 of the Revised Code to

prohibit requiring a tenant to vacate a foreclosed

residential property any earlier than ninety days

following a court's confirmation of the sale of 4 the property. 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO: Section 1. That section 5321.20 of the Revised Code be 6 7 enacted to read as follows: Sec. 5321.20. (A) Except as otherwise provided in this 8 section, when a residential property is subject to a foreclosure 9 action, no person shall require a tenant of that property to 10 vacate any earlier than ninety days following the court's 11 confirmation of the sale pursuant to section 2329.31 of the 12 Revised Code. Any tenant who remains in a property following the 13 confirmation of the sale shall pay rent to the property's 14 successor in interest at the rate specified in the tenant's rental 15 agreement. 16 (B) Nothing in this section shall be construed to reduce the 17 term of any rental agreement. If a rental agreement survives a 18 foreclosure action and remains in effect for more than ninety days 19 following the sale of a foreclosed property, the tenant of that 20

property shall have all rights and obligations as set forth in

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that agreement until the agreement expires in accordance with its	22
own terms or is terminated for cause.	23
(C) If a rental agreement expires pursuant to its own terms	24
during the ninety days following a court's confirmation of the	25
sale of a foreclosed property, the tenant of that property may be	26
required to vacate the property on the expiration date of that	27
rental agreement.	28