

Conference Committee Report - GRF Balance FYs 10/11

July 13, 2009

FY 10/11 Budget Shortfall in Millions (3,195.0)

Revenue Proposals	FY 2010	FY 2011	Biennium
Video lottery terminals revenue	\$295.8	\$637.4	\$933.2
Tangible personal property tax reimbursement to school districts & local governments (reduced commercial activity tax)	(\$115.0)	(\$77.1)	(\$192.1)
Partial reduction in transfer from GRF to Public Library Fund	\$41.0	\$43.3	\$84.3
Reduction in federal Medicaid reimbursement	(\$99.4)	(\$309.6)	(\$409.0)
Non-GRF Transfers	\$32.5	\$56.7	\$89.2
Waive ending balance requirement	\$0.0	\$130.4	\$130.4
Subtotal: Revenue Proposals	\$154.9	\$481.1	\$636.0
PLUS:			
Expenditure Proposals			
Agency, board & commission spending reductions	(\$617.8)	(\$745.4)	(\$1,363.2)
Medicaid reductions	(\$115.3)	(\$654.5)	(\$769.8)
Cash management & lapses	(\$238.8)	(\$209.3)	(\$448.1)
Subtotal: Expenditure Proposals	(\$971.9)	(\$1,609.2)	(\$2,581.1)
TOTAL SOLUTIONS			\$3,217.1