

As Reported by the House Veterans Affairs Committee

**129th General Assembly
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H. B. No. 193

Representative Uecker

**Cosponsors: Representatives Wachtmann, O'Brien, Bulp, Ashford, Brenner,
Fende, Combs, Derickson, Dovilla, Adams, J., Okey, Johnson, Pillich, Fedor,
Hagan, C., Milkovich, Yuko**

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A B I L L

To amend section 5709.17 of the Revised Code to 1
eliminate the rental income limit that is a 2
condition for the veterans' organization property 3
tax exemption. 4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 5709.17 of the Revised Code be 5
amended to read as follows: 6

Sec. 5709.17. The following property shall be exempted from 7
taxation: 8

(A) Real estate held or occupied by an association or 9
corporation, organized or incorporated under the laws of this 10
state relative to soldiers' memorial associations, monumental 11
building associations, or cemetery associations or corporations, 12
which in the opinion of the trustees, directors, or managers 13
thereof is necessary and proper to carry out the object intended 14
for such association or corporation; 15

(B) Real estate and tangible personal property held or 16

occupied by a veterans' organization that qualifies for exemption 17
from taxation under section 501(c)(19) or 501(c)(23) of the 18
"Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C.A. 1, as 19
amended, and is incorporated under the laws of this state or the 20
United States, ~~except real estate held by such organization for~~ 21
~~the production of rental or other income in excess of the~~ 22
~~designated amount, before accounting for any cost or expense~~ 23
~~incurred in the production of such income. For the purposes of~~ 24
~~this division, the designated amount equals seven thousand five~~ 25
~~hundred dollars in tax year 2002, and shall be increased by two~~ 26
~~hundred fifty dollars each year thereafter until tax year 2012,~~ 27
~~when it shall equal ten thousand dollars. For tax years 2013 and~~ 28
~~thereafter, the designated amount shall equal ten thousand~~ 29
~~dollars.~~ 30

(C) Tangible personal property held by a corporation 31
chartered under 112 Stat. 1335, 36 U.S.C.A. 40701, described in 32
section 501(c)(3) of the Internal Revenue Code, and exempt from 33
taxation under section 501(a) of the Internal Revenue Code shall 34
be exempt from taxation if it is property obtained as described in 35
112 Stat. 1335-1341, 36 U.S.C.A. Chapter 407. 36

Section 2. That existing section 5709.17 of the Revised Code 37
is hereby repealed. 38