As Reported by the House Judiciary and Ethics Committee

129th General Assembly Regular Session 2011-2012

of this act.

Sub. S. B. No. 224

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Senator Obhof

Cosponsors: Senators Balderson, Grendell, LaRose, Lehner, Patton, Wagoner, Eklund, Bacon, Faber, Hite, Hughes, Jones, Jordan, Peterson, Schaffer, Seitz, Widener Representative Bubp

A BILL

To amend section 2305.06 of the Revised Code to	1
shorten the period of limitations for actions upon	2
a contract in writing.	3

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 2305.06 of the Revised Code be	4
amended to read as follows:	5
Sec. 2305.06. Except as provided in sections 126.301 and	6
1302.98 of the Revised Code, an action upon a specialty or an	7
agreement, contract, or promise in writing shall be brought within	8
fifteen eight years after the cause thereof of action accrued.	9
Section 2. That existing section 2305.06 of the Revised Code	10
is hereby repealed.	11
Section 3. Subject to Section 4 of this act, section 2305.06	12
of the Revised Code, as amended by this act, applies to actions in	13
which the cause of action accrues on or after the effective date	14
which the cause of action acclues on of after the criective date	т <i>т</i>

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Section 4. For causes of action that are governed by section	16
2305.06 of the Revised Code and accrued prior to the effective	17
date of this act, the period of limitations shall be eight years	18
from the effective date of this act or the expiration of the	19
period of limitations in effect prior to the effective date of	20
this act, whichever occurs first.	21