

As Introduced

**130th General Assembly
Regular Session
2013-2014**

H. B. No. 638

Representatives Beck, Adams, J.

Cosponsor: Representative Brown

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A B I L L

To amend section 131.43 of the Revised Code to 1
require an annual deposit to the Budget 2
Stabilization Fund equal to 5% of General Revenue 3
Fund revenues for the preceding fiscal year. 4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.43 of the Revised Code be amended 5
to read as follows: 6

Sec. 131.43. There is hereby created in the state treasury 7
the budget stabilization fund. ~~It is the intent of the general~~ 8
~~assembly to maintain an amount of money in~~ Each fiscal year 9
beginning with fiscal year 2016, the director of budget and 10
management shall deposit to the budget stabilization fund ~~that~~ 11
~~amounts to approximately~~ an amount equal to five per cent of the 12
general revenue fund revenues for the preceding fiscal year. The 13
governor shall include in the state budget ~~he~~ the governor submits 14
to the general assembly under section 107.03 of the Revised Code 15
proposals for transfers between the general revenue fund and the 16
budget stabilization fund for the ensuing fiscal biennium. The 17
balance in the fund may be combined with the balance in the 18
general revenue fund for purposes of cash management. 19

Section 2. That existing section 131.43 of the Revised Code 20
is hereby repealed. 21