

**As Introduced**

**128th General Assembly  
Regular Session  
2009-2010**

**H. C. R. No. 17**

**Representative Dodd**

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**CONCURRENT RESOLUTION**

To request that the members of the United States 1  
Congress refrain from enacting the Consumer 2  
Protection and Regulatory Modernization Act. 3

**BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE  
OF OHIO (THE SENATE CONCURRING):**

WHEREAS, The Consumer Protection and Regulatory Modernization 4  
Act would allow insurers and insurance producers to opt out of 5  
state-based regulation, effectively dismantling existing 6  
state-based consumer protections and would allow nearly any 7  
function of the national insurance regulator to be carried out by 8  
self-regulatory industry groups, effectively handing the keys of 9  
supervision over to those being supervised; and 10

WHEREAS, The act additionally would authorize the formation 11  
of a separate insurance guaranty fund for federally regulated 12  
insurers and requires that federal insurance offices be set up in 13  
all fifty states, concepts that are redundant to the more 14  
comprehensive, national, state-based insurance regulatory system 15  
already in place; and 16

WHEREAS, In light of the current financial turmoil, the 17  
American people have called for strengthened regulatory systems – 18  
not abdication of control to those who are regulated; and 19

WHEREAS, State insurance solvency oversight has kept 20

insurance companies stable and protected policyholders from the 21  
worst of the financial meltdown, and state regulators continue to 22  
provide a local response to consumer issues at no cost to federal 23  
taxpayers; now therefore be it 24

RESOLVED, That we, the members of the 128th General Assembly 25  
of the State of Ohio, hereby request that the United States 26  
Congress refrain from enacting the Consumer Protection and 27  
Regulatory Modernization Act; and be it further 28

RESOLVED, That the Clerk of the Senate transmit duly 29  
authenticated copies of this resolution to the President of the 30  
United States, to the Speaker and the Clerk of the United States 31  
House of Representatives, to the President Pro Tempore and the 32  
Secretary of the United States Senate, to the members of the Ohio 33  
Congressional delegation, and to the news media of Ohio. 34