Amy J. Rinehart

Legislative Service Commission

H.B. 479

127th General Assembly (As Introduced)

Reps. Evans and Foley, B. Williams

BILL SUMMARY

- Requires the chairperson of the Ohio Police and Fire Pension Fund Board of Trustees to be elected from among its employee and retirant Board members.
- Requires the Board to elect a retirant member every third year to serve as chairperson.

CONTENT AND OPERATION

OP&F Board of Trustees

Membership

(R.C.742.03(B))

Current law provides that the Ohio Police and Fire Pension Fund (OP&F) Board of Trustees is to be comprised of the following members:

- (1) Three investment members;
- (2) Four employee members, comprised of two firefighters and two police officers;
- (3) Two retirant members, comprised of one firefighter retirant and one police officer retirant.¹

¹ Retirant members are either (1) OP&F members who are receiving age and service or disability benefits as a result of service in a fire or police department or (2) the surviving spouses of deceased members who are receiving benefits as a result of the deceased members' service in a fire or police department. (R.C. 742.03(A).)

Members serve terms of four years.

Election of chairperson

(R.C. 742.03(C) and 742.07)

Current law requires the OP&F Board to annually elect a chairperson and vice-chairperson from among the Board's members to serve one-year terms.

The bill requires the OP&F Board to elect the chairperson from among its employee and retirant members. It further requires that the Board elect a retirant member every third year to serve as chairperson.

HISTORY	
ACTION	DATE
Introduced	02-14-08

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