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Legislative Service Commission

Sub. S.B. 80*

127th General Assembly (As Reported by S. Finance and Financial Institutions)

Sens. Spada, Amstutz, Goodman, D. Miller

BILL SUMMARY

• Requires the Department of Development to establish one new foreign trade office in India and to establish one new foreign trade office, or enhance an existing one, in China.

CONTENT AND OPERATION

The bill requires the Department of Development, in fiscal year 2008, to establish one new foreign trade office in India, at a location determined by the Director of Development, and to either establish one new foreign trade office in the People's Republic of China, at a location to be determined by the Director, or enhance an existing foreign trade office in that country. The Director may enter into contracts with foreign nationals to staff these new trade offices. These contracts are exempt from the cumulative purchase limitation of current law. (Under current law, once an agency's purchases from a particular supplier reach a specified dollar threshold, any additional purchase from that supplier must be made by competitive selection or approved by the Controlling Board.)

HISTORY

ACTION

DATE

Introduced

02-22-07

Reported, S. Finance & Financial Institutions

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^{*} This analysis was prepared before the report of the Senate Finance and Financial Institutions Committee appeared in the Senate Journal. Note that the list of co-sponsors and the legislative history may be incomplete.