



Ohio Legislative Service Commission

Bill Analysis

Jennifer A. Parker

S.B. 210

130th General Assembly
(As Introduced)

Sens. Widener, Faber, Patton, Obhof, Oelslager

BILL SUMMARY

- Provides for a permanent income tax rate reduction of 4% for all tax brackets beginning in 2014.

CONTENT AND OPERATION

Under the bill, income tax rates for all income tax brackets are reduced by 4% for taxable years beginning in 2014. For that taxable year, the income tax is to be levied at rates ranging from 0.513% to 5.176%. There are nine income brackets with increasingly greater rates assigned to higher income brackets.¹

The reduction provided by the bill is in addition to the rate reductions mandated by Am. Sub. H.B. 59 of the 130th General Assembly, the main operating budget.

HISTORY

ACTION	DATE
Introduced	10-22-13

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¹ R.C. 5747.02(A).