

Ohio Legislative Service Commission

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Fiscal Note & Local Impact Statement

Bill: Sub. H.B. 610 of the 129th G.A. Date: December 5, 2012

Status: As Reported by House Judiciary & Ethics **Sponsor**: Rep. Stautberg

Local Impact Statement Procedure Required: No

Contents: Receivership Law

State Fiscal Highlights

No direct fiscal effect on the state.

Local Fiscal Highlights

No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

This bill makes a number of modifications and clarifications to Ohio's Receivership Law as it relates to the appointment and powers of receivers. The courts and clerks of courts with jurisdiction over such matters are expected to incorporate these changes into their workloads with little, if any, discernible ongoing fiscal effect on the day-to-day costs of doing business.

HB0610HR / jc