

Brian Hoffmeister

# **Fiscal Note & Local Impact Statement**

Bill:	S.B. 328 of the 129th G.A.	Date:	May 11, 2012
Status:	As Introduced	Sponsor:	Sen. Balderson

#### Local Impact Statement Procedure Required: No

Contents: Creates the Governor's Award for Environmental Stewardship in the oil and gas industry

## **State Fiscal Highlights**

• The Oil and Gas Well Fund (Fund 5180) could incur minimal additional costs to administer the Governor's Award for Environmental Stewardship, to be presented annually to a person in the oil and gas industry.

## **Local Fiscal Highlights**

• No direct fiscal effect on political subdivisions.

#### **Detailed Fiscal Analysis**

The bill requires the Department of Natural Resources (DNR) to establish the Governor's Award for Environmental Stewardship, to be presented annually by the Governor to a person in the oil and gas industry who has "best represented wise environmental stewardship during the previous one-year period." The bill requires the adoption of rules establishing procedures for nominations, the selection of winners, the design of an award plaque or other commemorative item, and any other necessary procedures. Any costs related to this award will likely be no more than minimal, and will most likely be paid from the Oil and Gas Well Fund (Fund 5180), which collects fees and severance taxes related to oil and gas operations.

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