

Ohio Legislative Service Commission

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Fiscal Note & Local Impact Statement

Bill: S.B. 328 of the 129th G.A. **Date**: May 22, 2012

Status: As Reported by Senate Agriculture, Sponsor: Sen. Balderson

Environment & Natural Resources

Local Impact Statement Procedure Required: No

Contents: Creates the Governor's Award for Environmental Stewardship in the oil and gas industry

State Fiscal Highlights

• The Oil and Gas Well Fund (Fund 5180) could incur minimal additional costs to administer the Governor's Award for Environmental Stewardship, to be presented annually to a person in the oil and gas industry.

Local Fiscal Highlights

• No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill requires the Department of Natural Resources (DNR) to establish the Governor's Award for Environmental Stewardship, to be presented annually by the Governor to a person in the oil and gas industry who has "best represented wise environmental stewardship during the previous one-year period." The bill requires the adoption of rules establishing procedures for nominations, the selection of winners, the design of an award plaque or other commemorative item, and any other necessary procedures. Any costs related to this award will likely be no more than minimal, and will most likely be paid from the Oil and Gas Well Fund (Fund 5180), which collects fees and severance taxes related to oil and gas operations.

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