

Synopsis of Senate Committee Amendments^{*}

Ralph D. Clark

Legislative Service Commission

Sub. H.B. 2

126th General Assembly (S. Finance and Financial Institutions)

Removes the provisions creating the Military Injury Relief Fund for the purpose of making grants to injured military personnel, allowing taxpayers to donate portions of their Ohio income tax refunds to the Fund, and allowing individuals to make direct contributions to the Fund.

Provides that if the amount to be paid under a tax installment contract between the Tax Commissioner and a service member who receives a filing and payment extension is \$2,400 or less, the contract cannot be longer than 12 months; if the amount is more than \$2,400, it cannot be longer than 24 months.

H0002-126.doc/ss

05/17/05

^{*} This synopsis does not address amendments that may have been adopted on the Senate floor.