



Synopsis of Senate Committee Amendments^{*}

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Legislative Service Commission

Sub. H.B. 166

127th General Assembly
(S. Finance & Financial Institutions)

With respect to the State Audit Committee created by the bill:

--Specifies that the member appointed by the Governor is to be a "public" member and is to serve a three-year term (as is required for all other Committee members);

--States that one of the members appointed by the House Speaker and one of the members appointed by the Senate President may be a person recommended by the minority leader of the respective body;

--Removes the provision of the House-passed version stating that the terms of the initial members are to begin August 1, 2007, and, instead, requires that the initial appointments be made not later than 30 days after the bill's effective date;

--Requires each member to file financial disclosure statements with the Ohio Ethics Commission as is currently required for certain public officers;

--Provides that the Committee is to "review and comment" on the annual internal audit plan submitted to it by the Chief Internal Auditor, rather than to "approve" the plan as is provided for in the House-passed version;

--Adds that the Committee is to "comment on," rather than merely "review," the process used by OBM to prepare its annual budgetary financial report and the state's comprehensive annual financial report, as well as the unaudited financial statements submitted to the Auditor of State;

--Amends the provision of current law limiting access to Department of Taxation records to expressly permit employees of the Office of Internal Auditing to examine state tax returns and related information in the Department's possession to the extent necessary for purposes of an internal audit.

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^{*} This synopsis does not address amendments that may have been adopted on the Senate floor.