



*Synopsis of Senate Committee Amendments**

Wendy H. Gridley

Legislative Service Commission

Sub. H.B. 244

127th General Assembly

(S. State & Local Gov't. and Veterans Affairs Committee)

Provides that the rate of interest to be charged on unpaid assessments must be based on the current prime rate instead of the fair market rate that would have been borne by securities issued in anticipation of the collection of the assessments if such securities had been issued.

Includes "other reasonable expenses incurred by the board" of township trustees as an expense, in addition to the actual cost of additional personnel, for which the board may proportionately assess against each lot or land owner as a portion of the cost of the lighting district or relocation project.

Adds designated properties served by private streets to the types of properties that may be included in a relocation project area; landowners of such designated properties may petition for, and be specially benefited by, and assessed for, the relocation project.

Clarifies that any accrued interest on unpaid assessments may not be paid out of the township general fund.

Confers upon a township fiscal officer's designee comparable authority to send notices of a hearing on a petition for a relocation project as is currently provided for the township fiscal officer.

Specifies that in no case shall the total assessments exceed the special benefits to the entire project area resulting from the project.

Makes nonsubstantive technical changes.

H0244-127.doc/ss

04/15/08

* This synopsis does not address amendments that may have been adopted on the House floor.