



Ohio Legislative Service Commission

Synopsis of Senate Committee Amendments*

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Sub. H.B. 292

128th General Assembly
(Senate Judiciary Civil Justice)

The Senate Judiciary Civil Justice Committee adopted amendments to do the following:

1. Modify the definition of "transfer fee" by removing "salesperson" from the provision that states that transfer fees do not include any commission payable to a licensed real estate broker for the transfer of real property pursuant to an agreement between the broker and the grantor or the grantee and provides that this agreement includes any subsequent additional commission for that transfer payable by the grantor or the grantee based upon any subsequent appreciation, development, or sale of real property.
2. Generally eliminate the existing procedures relative to taking possession of or closing savings and loan associations and savings banks and replaces them with the same procedures that apply to taking possession of or closing banks.